



NEWS RELEASE

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OCI SOLAR POWER PROJECTS SURPASS 3 GW IN TEXAS

Two projects achieve major milestones

SAN ANTONIO, TEXAS, February 13, 2023 – In an effort to enhance the Texas electrical grid with more clean, reliable, and sustainable energy, OCI Solar Power has now originated more than 3 GW of utility-scale solar projects.

“Texas is a leader in the renewables industry, and we have spent the last decade establishing ourselves as a leading developer in large-scale solar projects throughout the state. As we continue to expand our project portfolio, companies around the globe are taking notice,” said Charles Kim, President & CEO, OCI Solar Power.

In 2021, Buckeye Partners, L.P. acquired OCI Solar Power’s construction-ready Project Parker. The 200 MWac project located in Falls County is now supplying electricity to the ERCOT electrical grid.

Last year, OCI Solar Power sold its construction-ready Project SunRay to Israel-based Arava Power and Paz Oil. It is now under construction on nearly 1,800 acres of privately-owned land in Uvalde County.

OCI Solar Power previously developed 500 MWac in collaboration with CPS Energy, the nation’s largest public power, natural gas, and electric company. These projects began operations between 2012 and 2019.

Additionally, OCI Solar Power has established a development pipeline in excess of 2 GW of projects located throughout the state, including in Bell, Dickens, Falls, Hill, Kent, La Salle, McClennan, and Wharton counties. The San Antonio-based company is also developing a 100 MWac battery energy storage system in Bexar County with more planned. OCI Solar Power expects several of its projects to reach their commercial operation dates in 2024 and 2025.

To download images or videos of projects in operation, go to
https://drive.google.com/drive/folders/1J_gTgAxEFrmJ_qoXl9ju68fv7b2lIQaY?usp=sharing

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